





## **CREDIT POLICY**

S & S Tire / Best One appreciates the opportunity to do business with your company. We will strive to be the best partner on the tire and service end of your business that you have ever encountered.

One issue that we want to be up front and specific on is our credit policy. In order to establish an open charge account with S & S Tire / Best One, you must agree to the following:

Complete an S & S Tire / Best One Business Credit Application. Once approved, your account will be established and your open line of credit will be available for your use.

All purchases made during the month are due and payable by the tenth (10<sup>th</sup>) of the following month.

Our cutoff date is the last day of each month.

If payment has not been received by the 15<sup>th</sup> of the month in which it is due in, you will receive a call to see if there is a problem.

After that, if payment hasn't been received by the 20<sup>th</sup>, we will consider placing your account on COD status until it has been brought current. If payment is not received by the end of the month, your account will be placed on the DO NOT SELL list until payment is received.

Failure to comply with our credit policy can result in the loss of program credits and cancellation of your open account.

Past due accounts will be charged 1 ½ % per month on the past due amount.

The laws of the Commonwealth of Kentucky will govern the Agreement.

The Company agrees to pay all reasonable collection and attorney's fees incurred by any necessary collection efforts.

The person signing below certifies that such person possesses the authority to:

- 1) Apply for credit with S & S Tire/ Best One on behalf of the Company.
- 2) Authorize any credit investigation S & S Tire / Best One may deem necessary, and
- 3) Fully bind the Company to these terms and conditions. In the event that the person signing below does not possess such authority, the person agrees to guaranty any credit extended by S & S Tire / Best One pursuant to the Agreement.

I have read and understand the above Agreement and agree to the terms and conditions stated.

Company Name

Date